

Coldwell Banker appointed agent

THE OWNERS OF A classic, 104-year-old building at 124 East 55th Street in Manhattan have appointed Coldwell Banker Commercial Real Estate Services the exclusive sales agent.

The building, constructed in 1882 and designed by Janko Rasic Architects, is situated on the south side of 55th Street between Park and Lexington Avenues. It contains 11,000 square feet of space on four floors. Banco de Chile has been the sole occupant for five years.

Paul Massey and Robert Knakal, brokers in the midtown Manhattan office of Coldwell Banker, are marketing the building.

Banco de Chile picks Massey, Knakal in N.Y.

Banco de Chile has appointed Coldwell Banker Commercial Real Estate Services as exclusive sales agent for a classic, 104-year-old office building on East 55th Street in Manhattan. Paul Massey and Robert Knakal of the midtown Manhattan office will market the property.

Constructed in 1882, the building contains 11,000 square feet of space and includes fire places on each of its four floors. The bank has been the sole occupant for five years.

For Tudor Fanciers

E. 55th Offering

Space in midtown office condominiums sells for \$350 to \$400 a square foot, but if a company wants a distinctive architectural presence for itself in that part of town, the price can zoom to \$600 a square foot.

Such a price has been put on an unusual 11,000-square-foot building at 124 East 55th Street, which is on the market for \$6.6 million. The four-story structure, with a rare Tudor facade, for 38 years housed Vernay & Jussel, the antiques dealers.



In 1978, the firm moved to Madison Avenue, and its former home now is occupied by the Banco de Chile. But the building is still owned by Chris Jussel, who bought it and the business from his father, the late Stephen J. Jussel. It is being offered through Coldwell Banker Commercial Real Estate Services.

Initially an apartment building and later a single-family home, the structure dates from 1882. But it is most noted for its 1910 addition — a central bay of windows, designed by the firm of Albrow & Lindeberg, which creates a "baronial air," according to Christopher Gray, the architectural historian.

The New York Times/Edward Hausner

Building at 124 East
55th Street, for sale at
\$6.6 million.

Ebel buys Manhattan property from Hartz

In an all-cash transaction valued in excess of \$3.6 million, Ebel, USA, Inc., the United States arm of a Swiss watchmaker, has purchased a commercial building at 36 East 61st Street in Manhattan from Hartz Associates.

The seller was represented by Paul Massey and Robert Knakal of the midtown New York office of Coldwell Banker Commercial Real Estate Services.

Hartz originally purchased the property as part of a site assemblage which now includes the location of a new Hartz office tower, 667 Madison Avenue. Ebel's new building is a six-story structure with approximately 12,000 square feet of rentable space. It will undergo a major renovation before Ebel occupies it.

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Published by Coldwell Banker Commercial Group

Vol. 21, Number 10, October 1986