OFFICIAL BUILDINGS/NY SHOW ISSUE & GUIDE

REAL ESTATE NEW YORK

Two Mixed-Use Deals Set

MANHATTAN—Massey Knakal has arranged the sale of a five-story apartment/medical office building at 102-106 East 35th St. for \$2.2 million,



102-106 East 35th St.

\$10,000 more than the asking price. The building has a potential gross rent of \$335,000, if 100 percent occupied. Chase Manhattan Bank, which had foreclosed on the property, was the seller; the buyer was not named. The com-

pany also brokered the sale of 348-352 East 66th St. for \$1.7 million. The 39-unit, six-story building also consists of three commercial stores and has more than 24,000 square feet of space. The price included the assumption of a \$950,000 first mortgage for a term of three years at about nine percent interest. The purchaser, not named, was represented by Yardeni Investments Corp. and Houlihan-Parnes Realtors.

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