

a 58-unit, six-story apartment building on Bennet Ave. All of the transactions were placed with local savings banks.

SALES

Gotham Adds Two Hotels

MANHATTAN—The Gotham Hospitality Group has added two properties to its portfolio of upscale Manhattan hotels: The 130-room Mansfield, located at 12 West 44th St., and the 210-room Roger Williams at Madison Ave. and 31st St. The purchase price for the properties was not disclosed. Extensive renovations are planned for both hotels. The Gotham Group, owned by developer and real estate attorney Bernard Goldberg, also owns The Shoreham, The Franklin and the Hotel Wales.

Halstead Does \$3.4 Mil. Deal

MANHATTAN—The Halstead Property Co. has arranged the sale of 151-153 Bleecker St. in Greenwich Village for \$3.4 million. The six-story building contains 40 apartment units, two restau-

rants and a grocery store. Halstead's Rosa Murphy brokered the deal for an unspecified seller and buyer.

WRA Arranges Apt. Sale

BROOKLYN, N.Y.—WRA Properties Inc. has arranged the sale of a 38-unit, four-story apartment building on Avenue I in the Flatbush section of Brooklyn in an all-cash deal. The property, which also contains one retail store, has a potential gross rent of \$225,000 and was sold for under three times the rent roll. Frank Mayer represented both parties.

Nationwide Buys 55,000 S.F.

GARDEN CITY, N.Y.—Nationwide Cellular has acquired a 55,000-square-foot building at 901 Stewart Ave. from Stewart G.C. Holding Corp. (Chemical Bank). The company will relocate its operations from nearby Valley Stream. Cliff Waldron and Dan Flynn of The Shorenstein Co. represented the seller.

Executive 46 Goes for \$6 Mil.

FAIRFIELD, N.J.—Executive 46, a 105,000-square-foot office building, has

been sold for \$6 million to Principal Investment Group, a Manhattan-based real estate company. Representing the owner, Hyperion Credit Corp., was David Simson of CB Commercial.

Massey Brokers Cash Deal

MANHATTAN—The American Foundation for the Blind headquarters on West 16th St. has been sold in an all-cash transaction valued at \$4.25 million. The property, which contains four interconnecting buildings, was purchased by the Yivo Institute for Jewish Research, which plans to renovate the 72,000 square feet of space. Robert A. Knakal and Ed Winslow acted for the seller. The buyer was represented by Barry Lewin, Henry Goodfriend and Marie Merzon of The Galbreath Co.

MONY Adds Two

HAUPPAUGE, N.Y.—Mutual of New York (MONY) Real Estate Investment Management has acquired two office buildings: a 70,000-square-foot, one-story building at 455 Wheeler Rd. and a 65,000-square-foot office/industrial building at 425 Rabro Dr.

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