
Sales

Advance Realty Advisors has successfully implemented a consulting strategy which resulted in the disposition of the former Unisys facility in Hunterdon County, New Jersey to the PyMaH Corporation.

PyMaH, a medical equipment manufacturer located in Somerville, purchased the 200,000 square-foot facility and will use the facility as their corporate headquarters, enabling the consolidation of the firm's Fairfield manufacturing plant and Somerville offices. The deal was negotiated by the corporate advisory services division of The Advance Group, a real estate services organization based in Gladstone, New Jersey.

In an all cash transaction valued at approximately **\$700,000**, the property at 153 East 60th Street, New York, New York has been sold according to a report from Robert A. Knakal, managing director, **Massey Knakal Realty**

Services, Inc.

The property, a one story, 20-foot wide, commercial building was built 90-foot deep on a 100-foot lot and had 20-foot ceilings. The property also had a full basement which created a total area of 3,600 square-feet for this facility. The property was owned by The Provident Loan Society of New York which is a non-profit organization formed in the 1920's by a group of wealthy businessmen to assist people in need. The Society had operated out of the building for decades prior to consolidating their operations in a nearby Eastside location.

The purchaser of the property plans on a renovation of the property into an Indian Restaurant. Massey Knakal Realty Services represented The Provident Loan Society while the Corcoran Group represented the purchaser.

CB Commercial Real Estate Group, Inc. has announced the sale of the Alexander Commerce Park. Consisting of buildings at 707, 719 and 729 Alexander Road in Princeton, New Jersey, the Alexander Commerce Park building was purchased by Nexus Properties of Trenton. The 80,000 square-foot, three-building complex