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\$1.75

Massey Knakal sells nursery school

In an all cash transaction valued at approximately \$625,000, the property at 249 East 30th Street has been sold, according to Robert A. Knakal, president of Massey Knakal Realty Services.

The property, located on the north side of East 30th Street between Second and Third Avenues, is a 23-foot wide building which was previously the home of the Bethlehem Day School. The property contains a total of 9,600 square feet on its five stories, has an elevator and was delivered vacant and in need of renovation at the time of sale. The property was purchased by investor Charles Fridman, who plans on renovating the property into a multi-unit apartment house.

"This sale substantiates the excellent interest and demand there has been on the block during the past year," said John C. Marino, vice president of Massey Knakal, who handled the marketing of the property for the day school. "This was the second sale Massey Knakal has handled on the street in the past 12 months, and demand for both properties was tremendous."

Massey Knakal represented the Bethlehem Day school in this sale, while the purchaser was represented by the Dominick Paccione Realty.



249 East 30th Street