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Judson Realty represents the purchaser

Massey Knakal brokers \$3.4m sale at 33 E. 74th

NEW YORK, NY - In an all cash transaction valued at approx. \$3,400,000 the building at 33 East 74th St. has been sold according to a report from Robert A. Knakal, managing director of Massey Knakal Realty Services.

The property is a 33 foot wide, six story building containing a total of 14,000 s/f. At the selling price this transaction elates to a price per sq. ft. of \$245.

The property, which was delivered vacant at the time of the sale, has been previously occupied by a medical user on the ground floor, art galleries on floors two and three, and apartments on the upper floors.

The purchaser of the property, The Whitney Museum of American Art.

"This transaction is a further substantiation of the value of extra wide townhouses on the upper east side," stated Edward Winslow, senior vice president of Massey Knakal, who coordinated the marketing effort for the firm.

Massey Knakal represented the seller in this transaction while the purchaser was represented by Judson Realty.

