

## New York

# Jean Marc-Levet represented purchaser Massey Knakal brokers \$3 million sale of bldg.

NEW YORK, NY — In an all cash transaction valued at approximately \$3 million, the property at 7 East 67th St. has been sold, according to a report from Robert Knakal, managing director, Massey Knakal Realty Services.

The property, a 25 ft. wide five story townhouse, was previously the headquarters for the Foundation for Manic Depression. The foundation made a decision to sell the property early in 1994 and hired Massey Knakal as exclusive agents for the marketing and sale of the property.

The building was a limestone mansion which was elevated and contained a total of more than 10,000 s/f of space. Due to



its 70 ft. of depth, plus additional extensions on the first three floors, the building was ideally suited for grand entertaining and living space.

"This sale is representative of the growing trend of conversion of foundation owned buildings back to single family use," stated Edward Winslow Jr., senior vice president of Massey Knakal who coordinated the marketing efforts for the firm.

The Foundation for Manic Depression was represented by Massey Knakal while the purchaser was represented by Jean Marc-Levet.