

Massey Knakal Realty sells \$2m building

NEW YORK, NY — In an all cash transaction valued at approximately \$2 million, the building at 134 East 71st St. has been sold according to Robert Knakal, managing director, Massey Knakal Realty Service. The building is a 23 ft. wide single family home located on the south side of 71st St. between Park and Lexington Aves. The property was purchased in 1989 for \$3.2 million and was subsequently foreclosed on by Barclays Bank. Upon obtaining title to the property Barclays hired Massey Knakal Realty Services to implement a marketing program to dispose of the property. The building contained over 8,000 s/f of space on its six floors.

The property was built in 1884 and was subsequently upgraded with central air con-



ditioning, gas heat and elevatored.

Both parties were represented by Massey Knakal Realty Services, Inc.